UNITED FRIENDS OF THE CHILDREN

(A NONPROFIT ORGANIZATION)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2015

UNITED FRIENDS OF THE CHILDREN
(A NONPROFIT ORGANIZATION)
CONTENTS
June 30, 2015

SingerLewak LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
United Friends of the Children
Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of United Friends of the Children (a nonprofit organization) (the "Organization"), which comprise the statement of financial position as of June 30, 2015, the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Friends of the Children as of June 30, 2015 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

SingerLewak LLP

SingerLewak LLP

Los Angeles, California
October 21, 2015

UNITED FRIENDS OF THE CHILDREN
(A NONPROFIT ORGANIZATION)
STATEMENT OF FINANCIAL POSITION
June 30, 2015

ASSETS

Assets	
Cash and cash equivalents	$ 645,979
Grants and pledges receivable, net	1,756,736
Investments	4,215,892
Beneficial interest in California Community Foundation	1,201,446
Property and equipment, net of accumulated depreciation of $1,071,545	126,393
Prepaid expenses and other assets	94,480
Total assets	**$ 8,040,926**

LIABILITIES AND NET ASSETS

Liabilities	
Accounts payable and accrued expenses	$ 424,274
Deferred revenue	80,000
Total liabilities	504,274
Commitments (Note 6)	
Net assets	
Unrestricted	3,756,813
Temporarily restricted	3,779,839
Total net assets	7,536,652
Total liabilities and net assets	**$ 8,040,926**

The accompanying notes are an integral part of these financial statements.

UNITED FRIENDS OF THE CHILDREN
(A NONPROFIT ORGANIZATION)
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2015

	Unrestricted	Temporarily Restricted	Total
Revenue and support			
Contributions	$ 1,383,198	$ 3,088,226	$ 4,471,424
Special event revenue, net of direct costs of $386,739	1,442,632	-	1,442,632
Program income	84,734	-	84,734
Contributed services	1,094,916	-	1,094,916
Investment income, net	115,399	-	115,399
Net assets released from restrictions	2,357,606	(2,357,606)	-
Total revenue and support	6,478,485	730,620	7,209,105
Functional expenses			
Program services	6,346,635	-	6,346,635
Supporting services	744,358	-	744,358
Fundraising	632,847	-	632,847
Total functional expenses	7,723,840	-	7,723,840
Change in net assets	(1,245,355)	730,620	(514,735)
Net assets, beginning of year	5,002,168	3,049,219	8,051,387
Net assets, end of year	**$ 3,756,813**	**$ 3,779,839**	**$ 7,536,652**

The accompanying notes are an integral part of these financial statements.

UNITED FRIENDS OF THE CHILDREN

(A NONPROFIT ORGANIZATION)

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2015

	Program Services	Supporting Services	Fundraising	Total
Personnel expenses				
Salaries	$ 2,383,185	$ 339,873	$ 406,352	$ 3,129,410
Payroll taxes and benefits	354,762	61,399	48,261	464,422
Total personnel expenses	2,737,947	401,272	454,613	3,593,832
Other expenses				
Career development and internships	121,251	-	-	121,251
Consulting services	43,005	36,245	133,564	212,814
Depreciation	81,589	9,066	-	90,655
Education	913,131	-	-	913,131
Fundraising	-	-	10,518	10,518
Furniture and appliances	28,544	4,019	1,599	34,162
Insurance	47,102	60,734	-	107,836
Marketing	15,124	14,686	14,686	44,496
Office expense	162,069	35,341	8,145	205,555
Parking	28,795	14,397	-	43,192
Professional development	14,070	4,724	1,984	20,778
Professional services	35,868	35,868	-	71,736
Program evaluation	18,292	-	-	18,292
Property management	308,103	-	-	308,103
Rent expense	1,281,604	91,993	-	1,373,597
Repair and maintenance	95,334	20,828	-	116,162
Staff and board expenses	19,048	15,185	7,738	41,971
Youth services and assistance	395,759	-	-	395,759
Total other expenses	3,608,688	343,086	178,234	4,130,008
Total functional expenses	**$ 6,346,635**	**$ 744,358**	**$ 632,847**	**$ 7,723,840**

The accompanying notes are an integral part of these financial statements.

UNITED FRIENDS OF THE CHILDREN

(A NONPROFIT ORGANIZATION)

STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2015

Cash flows from operating activities	
Change in net assets	$ (514,735)
Adjustments to reconcile change in net assets to	
net cash used in operating activities	
Realized and unrealized gains on investments, net	(22,881)
Dividends, interest and custodial fees, net, reinvested in investments	(61,359)
Depreciation expense	90,655
(Increase) decrease in	
Grants and pledges receivable	(917,136)
Prepaid expenses and other assets	(2,500)
Increase (decrease) in	
Accounts payable and accrued expenses	37,482
Deferred revenue	(35,000)
Net cash used in operating activities	(1,425,474)
Cash flows from investing activities	
Proceeds received from sale of investments	1,975,830
Additions to investments	(405,065)
Purchases of property and equipment	(91,774)
Net cash provided by investing activities	1,478,991
Net increase in cash and cash equivalents	53,517
Cash and cash equivalents, beginning of year	592,462
Cash and cash equivalents, end of year	**$ 645,979**

The accompanying notes are an integral part of these financial statements.

NOTE 1 – GENERAL

Organization

United Friends of the Children ("UFC" or the "Organization") is a nonprofit organization dedicated to bettering the lives of foster children. UFC empowers current and former foster youth on their journey to self-sufficiency through service-enriched education and housing programs, advocacy and consistent relationships with a community of people who care.

For over 35 years, UFC has provided in-depth services designed specifically to help current and former foster youth become successfully independent after they leave the foster care system. Today, UFC offers three core programs. Pathways to Independence provides transition-aged foster youth (18 – 24 years old) with quality housing and intensive supportive services in a program model that requires increasing levels of personal responsibility and initiative. The Pathways program consists of twelve housing sites with a total occupancy of 120 youth. UFC's College Readiness Program prepares and inspires middle and high school aged foster youth to graduate from high school ready to succeed at four-year universities. UFC will serve 500 youth in the Readiness program during the 2015 – 2016 school year. UFC's College Sponsorship Program offers personal, educational and financial support to help students successfully complete a bachelor's degree. During the year ending June 30, 2016, 204 scholars will participate in the Sponsorship program. Through its programs and wide-sweeping special events, UFC is working to change the face of foster care.

Funding

The Organization raises funds primarily through contributions from foundations, corporations and individual donors. The Organization has also received funding from the U.S. Department of Housing and Urban Development ("HUD"), the County of Los Angeles Transitional Housing Program Plus ("THP+") and the Los Angeles Homeless Services Authority ("LAHSA").

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Classes of Net Assets

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of the Organization are maintained in accordance with the principles of net assets accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into net asset classes that are in accordance with specified activities or objectives.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Classes of Net Assets (Continued)
Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

- *Unrestricted* - These generally result from revenues generated by receiving unrestricted contributions, providing services and receiving interest from investments less expenses incurred in providing program-related services, raising contributions and performing administrative functions.

- *Temporarily Restricted* - The Organization reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires—that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished—temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from program restrictions.

- *Permanently Restricted* - These net assets are received by donors who stipulate that resources are to be maintained permanently, but permit the Organization to expend all of the income (or other economic benefits) derived from the donated assets. At June 30, 2015, the Organization had no permanently restricted net assets.

Cash and Cash Equivalents
The Organization defines a cash equivalent as any investment with an original maturity of three months or less.

Contributions and Pledges
Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Conditional contributions are recorded as support in the period in which the condition is met. Such contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the restriction, usually when the funds are spent.

Unconditional promises to give that are expected to be collected in future periods are recorded at net present value. The discount rates used during the year ended June 30, 2015 was 0.67% to 0.98%, which was based upon the three- and five-year treasury rates at the date of contribution.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Services
A substantial number of unpaid volunteers have made significant contributions of their time to develop and implement the Organization's programs. The value of this contributed time is not reflected in these statements, since it is not susceptible to objective measurement of valuation. The Organization maintains several agreements with the Community Development Commission of the County of Los Angeles to lease a 20-unit apartment complex and ten other smaller apartment units on a long-term basis at a rate of $1 per year.

These agreements are revocable by the County of Los Angeles and/or are conditional upon annual inspections and ongoing maintenance. Management has estimated that the total fair market value of the rent was $1,083,048 for the year ended June 30, 2015.

The Organization also has a lease agreement for a satellite space for which a portion of the monthly rent payment is abated upon maintaining certain performance criteria. During the year ended June 30, 2015 the Organization recognized $11,868 under contributed services in the accompanying statement of activities.

Investments
The Organization accounts for its investments at fair value, as determined by quoted market prices. Interest and dividends consist primarily of earnings on investments and are included in "investment income, net" in the accompanying statement of activities. Unrealized gains and losses on investments are also included in "investment income, net" in the accompanying statement of activities. Investments at June 30, 2015 consisted of fixed income investment-grade diversified bond funds and equity mutual funds.

Property and Equipment
Property and equipment is recorded at cost and consists of furniture and equipment. Depreciation is provided using the straight-line method over the estimated useful lives of the assets of three years. Certain furniture with an estimated useful life of less than one year is expensed. Depreciation expense was $90,655 for the year ended June 30, 2015.

Long-lived Assets
The Organization accounts for its long-lived assets with definite useful lives in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("Codification" or "ASC") No. 360, "Accounting for the Impairment or Disposal of Long-lived Assets." Long-lived assets, such as property and equipment, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require that a long-lived asset be tested for possible impairment, the Organization first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment loss is recognized to the extent that the carrying value exceeds its fair value.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-lived Assets (Continued)
Fair value is determined through various valuation techniques, including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary. No impairment losses were recognized during the year ended June 30, 2015.

Fair Value of Financial Instruments
The Organization has adopted FASB ASC Topic No. 820, "Fair Value Measurements and Disclosures" ("ASC 820"), which defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosures about fair value measurements. ASC 820 does not require any new fair value measurements, but provides guidance on how to measure fair value by providing a fair value hierarchy used to classify the source of the information.

ASC 820 establishes a three-level valuation hierarchy of valuation techniques that is based on observable and unobservable inputs. Classification within the hierarchy is determined based on the lowest level of input that is significant to the fair value measurement. The first two inputs that may be used to measure fair value are considered observable and the last unobservable; they include the following:

Level 1 – Quoted prices in active markets for identical assets or liabilities

Level 2 – Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

In accordance with ASC 820, the Organization has classified all of its cash and cash equivalents and investments in the Level 1 fair value hierarchy measured at fair value on a recurring basis at June 30, 2015.

The carrying values of grants and pledges receivable, prepaid expenses and other assets, accounts payable and accrued expenses and deferred revenue approximate their fair values due to the short maturity of these instruments. The carrying value of the Organization's beneficial interest in California Community Foundation is based on unobservable inputs. As such, the Organization's beneficial interest in California Community Foundation is classified within Level 3 of the valuation hierarchy.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. In addition, the Organization is classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code. Accordingly, a provision for federal or state income taxes has not been made in the accompanying financial statements.

The Organization also applies the provisions of FASB ASC Topic No. 740, "Accounting for Uncertainty in Income Taxes" ("ASC 740"). ASC 740 clarifies for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statements No. 109, "Accounting for Income Taxes" and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740, the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not to be sustained on audit, based on the technical merits of the position. The Organization has determined that the adoption of ASC 740 did not result in the recognition of any liability for unrecognized tax benefits.

The Organization's income tax returns remain subject to examination for all tax years ended on or after June 30, 2011 with regard to all tax positions and the results reported.

Functional Allocation of Expenses

Expenses are charged to each program based on direct expenditures incurred. Expenditures not directly chargeable to a program are charged to supporting services.

Concentrations of Credit Risk

Financial instruments that potentially expose the Organization to concentrations of credit risk consist primarily of cash, grants and pledges receivable and investments.

Cash and cash equivalents are placed with high-credit, quality financial institutions. At times, such investment balances may be in excess of the Federal Deposit Insurance Corporation insurance limit of $250,000. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

With respect to grants and pledges receivable, the Organization routinely assesses the probability of collection and, as a consequence, believes that the receivable credit risk exposure is limited.

Investments are subject to certain risks, such as market fluctuations and changes in interest rates, which could result in losses in the event of adverse economic circumstances. The Organization attempts to limit its credit risk associated with its investments through diversification and by utilizing the expertise and processes of an outside investment manager.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recently Issued Accounting Pronouncements

In May 2014, the FASB issued Accounting Standards Update ("ASU") No. 2014-09, *Revenue from Contracts with Customers (Topic 606)* ("ASU 2014-09"), which requires an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The new standard is effective for annual reporting periods beginning after December 15, 2018, and will replace most existing revenue recognition guidance in U.S. GAAP. The standard permits the use of either the retrospective or cumulative effect transition method. The Organization is evaluating the effect that ASU 2014-09 will have on its financial statements and related disclosures.

NOTE 3 – GRANTS AND PLEDGES RECEIVABLE

Grants and pledges receivable at June 30, 2015 consisted of the following:

Foundations and other grants receivable	$ 1,519,563
Governmental	240,014
Total grants and pledges receivable	1,759,577
Less discount to reflect grants and pledges receivable at present value	2,841
Grants and pledges receivable, net	**$ 1,756,736**

NOTE 3 – GRANTS AND PLEDGES RECEIVABLE (Continued)

Foundation and other grants receivable are deemed to be fully collectible by management within one to three years and are comprised of the following amounts as of June 30, 2015:

	Less than 1 Year	2 – 3 Years	Total
California Community Foundation	$ 38,000	$ -	$ 38,000
May and Stanley Smith Charitable Trust	100,000	-	100,000
College Access Foundation	70,000	35,000	105,000
Conrad N Hilton Foundation	500,000	500,000	1,000,000
Other donations	276,563	-	276,563
Total	**$ 984,563**	**$ 535,000**	**$ 1,519,563**

During the year ended June 30, 2015, the Organization also accrued governmental grant revenue due from HUD in the amount of $25,878, which is expected to be fully received in the next year. In addition, the Organization has grant receivables in the amount of $187,443 and $26,693 due from LAHSA and from THP+, respectively. The entire amounts are expected to be fully received in the next year.

NOTE 4 – INVESTMENTS AND BENEFICIAL INTEREST IN CALIFORNIA COMMUNITY FOUNDATION

The Organization's investments and beneficial interest in California Community Foundation consisted of the following at June 30, 2015:

	Level 1	Level 2	Level 3	Total
Financial assets				
Bond funds	$ 1,068,970	$ -	$ -	$ 1,068,970
Stock funds	3,146,922	-	-	3,146,922
Beneficial interest in California Community Foundation	-	-	1,201,446	1,201,446
Total financial assets	**$ 4,215,892**	**$ -**	**$ 1,201,446**	**$ 5,417,338**

The Organization has entered into agreements with the California Community Foundation (the "Foundation") whereby the Foundation holds investment funds (the "Funds") for the Organization to be used for various purposes. The Organization is named as the beneficiary of the Funds and receives income earned on the Funds. The Foundation has the discretion to distribute the Funds and any future earnings for broad charitable uses and purposes of the Organization.

NOTE 4 – INVESTMENTS AND BENEFICIAL INTEREST IN CALIFORNIA COMMUNITY FOUNDATION (Continued)

The Organization's beneficial interest in California Community Foundation is classified within Level 3 of the valuation hierarchy.

Balance, beginning of year	$ 1,328,689
Withdrawals	(118,322)
Realized and unrealized losses, net	(22,312)
Dividends, interest and custodian fees, net	13,391
Balance, end of year	**$ 1,201,446**

The valuation technique used to measure the fair value of the California Community Foundation is as follows:

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Significant Input Values
Beneficial interest in California Community Foundation	$ 1,201,446	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances
				Contractual Value

NOTE 5 – LINE OF CREDIT

On May 5, 2014, the Organization entered into a revolving line of credit of $1,000,000 with a financial institution, which expired on May 5, 2015. At June 30, 2015, no amounts were drawn against this line of credit. The effective interest rate at June 30, 2015 was the bank's prime rate of 3.250% plus 0.500% per annum. The Organization is currently negotiating the renewal of the line of credit with the same terms.

NOTE 6 – COMMITMENTS

The Organization leases its office space under a noncancelable operating lease agreement that expires in March 2018.

The future minimum annual rental commitments under this lease at June 30, 2015 were as follows:

Year Ending June 30,	
2016	$ 266,609
2017	274,607
2018	230,164
Total	**$ 771,380**

Total rent expense, including donated rent (see Note 2, Contributed Services) for the year ended June 30, 2015, amounted to $1,373,597.

NOTE 7 – RETIREMENT PLAN

The Organization maintains a defined-contribution plan that covers all employees. The plan is qualified under Section 403(b) of the Internal Revenue Code and provides that all employees may voluntarily become participants on their dates of hire. Participants can contribute up to the IRS allowable maximum contribution limit of their salaries to the plan; however, the Organization does not make matching contributions.

Effective January 1, 2006, the Organization established a policy in which all regular full-time exempt and non-exempt employees are eligible to receive a defined contribution of $350 per month, which they can use to pay for health benefits. The unused portion of the $350, to a maximum of $200, can be contributed to their 403(b) accounts. Contributions for the year ended June 30, 2015 totaled $12,252.

NOTE 8 – RELATED PARTIES

During the year ended June 30, 2015, the Organization received a total of $775,368 in contributions from members of the Organization's board of directors. As of June 30, 2015, $79,265 of gifts and pledges were included in receivables.

NOTE 9 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 21, 2015, which is the date the financial statements were available to be issued. Management has determined there have been no subsequent events that impact the financial statements.

NOTE 10 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2015 were available for the following purposes:

	Available June 30, 2014	New Revenue and Support, Net	Net Assets Released from Restrictions	Available June 30, 2015
Transitional housing programs				
Ahmanson Foundation	$ 54,190	$ -	$ (54,190)	$ -
Angell Foundation	150,000	-	(125,186)	24,814
California Wellness Foundation	48,385	-	(48,385)	-
Chuck Lorre Family Foundation	-	100,000	(99,873)	127
Ebay Foundation	-	1,800	(1,800)	-
Employees Community Fund of Boeing CA	-	5,000	(726)	4,274
Maintenance reserve	179,288	-	-	179,288
May and Stanley Smith Charitable	-	200,000	(100,673)	99,327
Pathways general contributions	84,600	30,781	-	115,381
The Carrie Estelle Doheny Foundation	-	5,000	(5,000)	-
Education programs				
General Education Campaign	-	54,842	(54,842)	-
Albert & Bettie Sacchi Foundation	-	20,000	(20,000)	-
California Community Foundation College	-	-	-	-
Sponsorship Funds	1,328,690	930	(128,173)	1,201,447
California Community Foundation	38,548	76,000	(57,662)	56,886
Carla & Roberta Deutsch Foundation	-	100,000	(95,700)	4,300
CCF/Los Angeles Scholars Fund	53,480	160,000	(16,844)	196,636
College Access Foundation of CA	281,500	-	(116,329)	165,171
Conrad Hilton Foundation	306,863	1,500,000	(566,379)	1,240,484
David Vickter Foundation	21,750	75,000	(94,750)	2,000
Eisner Foundation	-	100,000	-	100,000
Joseph Drown Foundation	-	50,000	(50,000)	-
Nesbitt Foundation	15,750	50,000	(63,750)	2,000
Rosalinde and Arthur Gilbert Foundation	12,364	50,000	(61,642)	722
Rose Hills Foundation	56,225	-	(56,225)	-
Southern California Edison	-	15,000	(15,000)	-
General support				
BCM Foundation	50,000	50,000	(50,809)	49,191
City National Bank	-	15,000	(15,000)	-
Hanley Foundation	-	25,000	(25,000)	-
Hearst Foundation	50,000	-	(50,000)	-
J.B. & Emily Van Nuys Charities	39,996	-	(31,489)	8,507
Josephine S Gumbiner Foundation	18,600	10,000	(18,600)	10,000
JP Morgan Chase Foundation	25,000	-	(25,000)	-
Marcled Foundation	36,331	50,000	(86,331)	-
Roth Family Foundation	15,000	-	(15,000)	-
S Mark Taper Foundation	50,000	-	(50,000)	-
The William and Flora Hewlett Foundation	-	250,000	(24,589)	225,411
Thomas and Dorothy Leavey Foundation	95,247	-	(95,247)	-
W.M. Keck Foundation	25,000	-	(25,000)	-
Zolla Family Foundation	12,000	-	(12,000)	-
Advanced contributions	412	93,873	(412)	93,873
Total	**$ 3,049,219**	**$ 3,088,226**	**$ (2,357,606)**	**$ 3,779,839**